



Minutes of IMCZ AGM 2021-02-18

Attendance

Director	Present
Roger Brooks	<input checked="" type="checkbox"/>
Lindsay Johnson	<input checked="" type="checkbox"/>
Bill Lichtensteiger	<input checked="" type="checkbox"/>
Anthony Haroutunien	<input type="checkbox"/>
John Arnold	<input checked="" type="checkbox"/>
Geoff Watson	<input checked="" type="checkbox"/>
Alan Cattel	<input checked="" type="checkbox"/>

Start 18:30

Overall attendance was between 17 and 15 during the meeting including the Board Members listed above.

1. Minutes of the 2020 AGM

- a) A motion was raised to approve the 2020 AGM minutes and approved by 13 with 2 abstentions.

2. President's Annual Report for 2020

- a) The President welcomes two new Board Members: Lindsay Johnston as Treasurer and Geoff Watson as Secretary. Lindsay has taken over from John Arnold who is returning to Sydney in March. The President thanked John for his significant contribution in restoring the Club's finances to a healthy position. Geoff has taken over from Roger Brooks and the President thanked Roger for filling this role very competently.
- b) The President presented an overview of the clubs' finances showing the increase in account balance and highlighting cost cutting measures.
- c) The President provided a summary of the Club's events during 2020 with the Burns Night, Summer BBQ, Vineyard Tour and History of Zug Industry being highlights with others being curtailed by Covid 19. The Freiraum and Baren Restaurant were tried successfully as new venues for Stammtisches. Stammtischs were held via Zoom as Lockdowns were imposed.
- d) The club has set up a chat group using Signal which we hope will gain traction as more members join.
- e) As Covid 19 had a significant impact on the Club's activities this year a CHF10 rebate of membership fees was offered. The vast majority of members took the option of donating the rebate to the club.
- f) Looking forward to 2021 the President highlighted the following:
 - i) The club needs a new PR Coordinator, Events Coordinator and Stammtisch Coordinator. Volunteers were invited to step forward from the Club membership.
 - ii) There are currently 138 members of which 28 are still to pay the 2021 fee. We anticipate losing members this year due to the impact of Covid 19 on club activities. The Board however has an objective of growing membership once lockdowns are lifted with new activities. We will be canvassing input from members via a survey in the next few months. As an immediate idea it was suggested that a bottle of wine would be presented to all new members and the member

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who invited the new member. The idea was approved unanimously. Further Ideas for Topics and Presenters for Special Stammtishes are welcome.

iii) Events that are planned or in the pipeline include:

- 1) German conversation groups
- 2) Golf event
- 3) Wine tasting
- 4) Pub visits
- 5) St Andrew Night in November to replace the cancelled Burns Night.

g) The President thanked each Board member by name for their contribution to the club. He also thanked the members for their support during an exceedingly difficult year.

3. Financial Report for 2020

- a) The outgoing Treasurer John Arnold provided a financial report of the Club's activities during 2020, explaining the Balance Sheet and the Profit & Loss Accounts which are included in Appendix 1.
- b) Club assets such as banners were fully written off in 2020.
- c) The Club changed its banking from UBS to Zuger Kantonalbank due to lack of support from UBS. There was also a cost saving from CHF 120 to CHF 60.
- d) The 2020 budget against actual was presented. It was noted that there are 4 Park Hotel Stammstisch prepayments made.
- e) Significant cost saving measures included no longer printing the newsletter and rigorous budgeting and cost control for club events. In addition, 50% of the storage space has been sublet late in 2020 with savings that will accrue in 2021.

4. Auditor's Report for 2020

- a) Bas Veenandaal presented the Auditor's report which is attached as Appendix 2. The President thanked Bas and Franz Sieberth for their efforts.
- b) The auditors' report was unanimously accepted.

5. Vote to approve the 2020 Financial Report.

- a) The report was approved unanimously.

6. Discharge of Auditors for 2020

- a) A motion was made to discharge the Auditors, which was unanimously (excluding the auditors) accepted.

7. Discharge of Board for 2020

- a) A motion was made to discharge the Board of Directors, which was unanimously (excluding the directors) accepted.

8. Awards

- a) There were no Honorary Memberships awarded
- b) Remo P, Jutzeler von Wijen was nominated for an award for his contributions to the newsletter. The award was unanimously approved.

9. Election of President for 2021

- a) Bill Lichtensteiger was nominated by the Board as Club President and this was unanimously accepted.

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10. Election of the Board for 2021

- a) The Board nominated the following persons as Members of the Board, and this was unanimously accepted:
 - i) Lindsay Johnston - Treasurer
 - ii) Geoff Watson - Secretary
 - iii) Roger Brooks – Webmaster
 - iv) Anthony Haroutunien – Membership Secretary
 - v) Alan Cattell – Newsletter Editor

11. Election of Auditors for 2020

- a) Franz Sieberth and Bas Veenendal were unanimously elected as Auditors for 2021 and 2022.

12. Proposed Budget for 2021

- a) The Treasurer Lindsay Johnston presented the Budget for 2021 which is attached as Appendix 3.
- b) Assuming 105 paying members at 95 CHF, plus 8 honorary members. The overall income is budgeted at approx. 12k CHF
- c) The Budget includes one NMR, St. Andrews Night, Summer BBQ as well as Club sponsorship for new event proposals from members. It was noted that there were sufficient funds to sponsor events that will attract new members in 2021.
- d) Lindsay paid tribute to John Arnold for an excellent handover and for the good order of the accounts.
- e) A motion was raised to accept the 2021 Budget, and this was accepted unanimously with 1 abstention.

13. AOB

- a) There was enthusiastic discussion about events for existing members and to attract new members. Ian Stansfield suggested attracting ideas for rolling special Stammstiches where members could also volunteer to run the events. Roger Brooks highlighted a list on the website of suggested events for members consideration. It was decided to list this for discussion at the March Board meeting.

AGM closed at 19:45.

Signed: Bill Lichtensteiger,
IMCZ President

Geoff Watson,
IMCZ Secretary

Date: 18th February 2021

Appendices:

1. Financial Report for 2020
2. Auditors Report
3. Budget 2021.

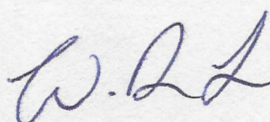
IMCZ - International Men`s Club of Zug
Financial Statements
2020

BALANCE SHEET

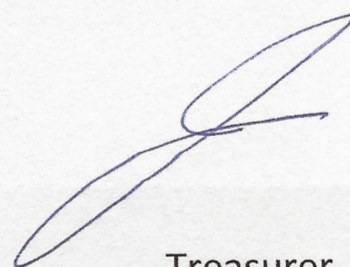
	31/12/2020	31/12/2019
ASSETS		
Zuger Kantonal Bank	7,252.76	--
UBS account M1L (closed)	--	1,409.95
UBS savings account (closed)	--	2,549.75
Petty cash	121.50	97.00
Prepaid Expense	--	150.00
Assets	--	466.10
TOTAL ASSETS	7,374.26	4,672.80

LIABILITIES

	31/12/2020	31/12/2019
Accounts payable	445.00	75.00
Payable to Members (Special Rebate)	895.00	--
Provisions - accrued expenses	--	150.00
Club Equity	4,447.80	5,898.55
TOTAL LIABILITIES	5,787.80	6,123.55
Profit	1,586.46	-1,450.75



President



Treasurer

IMCZ - International Men`s Club of Zug
Financial Statements
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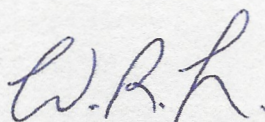
PROFIT/LOSS STATEMENT

EXPENSES

	2020	2019
Event - New Members Reception	1,206.65	2,306.00
Event - Burns Night	93.45	2,244.30
Event - BBQ	1,190.60	1,450.10
Event - Special Stammtisch	1,000.00	1,228.50
Event- Outdoor Activities	360.00	--
Event - gifts and other awards	99.55	204.95
Board Meetings	70.00	246.60
Club - AGM	568.00	827.00
Publication - Newsletter Layout and Printing	1,979.45	2,626.80
Marketing - Expat Expo	--	317.71
Marketing - Misc. Expenses	--	200.00
Admin - Postages	250.00	240.00
Admin - Office Supplies etc.	18.00	6.75
Admin - Storage room	1,020.00	1,020.00
Admin - Insurance and Fees Membership FSM	300.75	439.75
Admin - Misc. Costs	158.00	288.30
Admin - Webhosting / Internet	676.50	803.50
Admin- Banking Fees	119.90	111.60
Admin-Paypal Commissions	155.09	91.64
Depreciation Expense	466.10	466.10
TOTAL EXPENSES	9,732.04	15,119.60

REVENUE

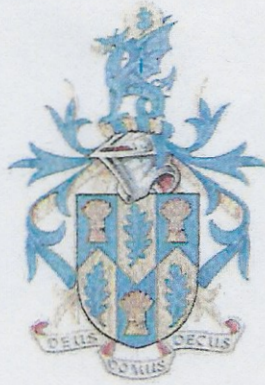
	2020	2019
Income - Membership Fees	11,780.00	12,735.00
Income - Membership (Special Rebate)	-1,230.00	--
Income - Newsletter Ads	610.00	755.00
Income - Donations	145.00	85.00
Income - Others	13.50	93.85
TOTAL INCOME	11,318.50	13,668.85
Profit	1,586.46	-1,450.75



President



Treasurer



Auditors Report as addressed to the
Annual General Meeting for 2021
of the International Mens Club of Zug

Thursday, 28 January 2021

Dear Club Members


As auditors, in accordance with Art. 15.6 of the IMCZ Constitution, we have duly controlled the bookkeeping management, as also audited the Balance Sheet and Statement of Income and Expenditure for the Club, for the year closing on 31st December 2020.

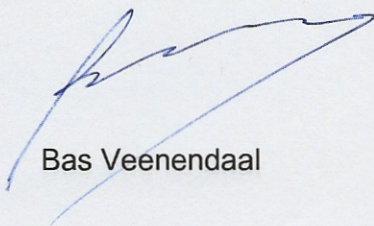
Whilst the Treasurer is responsible for drawing up the aforementioned Accounts, the auditors' function is to review same to determine that the said Accounts are, to the best of the auditors' knowledge, correct and complete.

We controlled both individual bookings as also the corresponding receipts thereto as evidenced in the Accounts on a random, spot check basis and verified the bank statements. We therefore, to the best of our ability, consider the bookkeeping and data content of the Accounts to be in accordance and commensurate with the requirements of the Club's Constitution.

We herewith recommend that the Members Present duly accept the Accounts as here presented and that they discharge both Treasurer and Board accordingly.

Yours sincerely


Dr. Franz Sieberth


Bas Veenendaal

IMCZ Budget 2020

<u>REVENUE</u>	CHF	2021
Income - Membership Fees (1)	11.970	10000
Income - Newsletter Ads	550	600
Income - Donations	145	95
Income - Other	-	
 TOTAL INCOME	 12.665	 - 10.695
 <u>EXPENSES</u>		
Event - New Members Reception (2)	1.300	1300
Event - Burn's Night (net)	100	0
Event - Summer BBQ (net)	1.300	2600
Event - Special Stammtisch (3)	1.200	200
Event - Other Activities (4)	1.200	1200
Event - Gifts & Other Awards	250	250
Board Meetings	350	350
Club AGM	485	100
Publication - Newsletter layout	1.800	1800
Marketing - Expat Expo	350	350
Marketing - Misc Expenses (5)	350	350
Admin - Postage	240	240
Admin - Office Supplies etc.	50	50
Admin - Storage Room	1.020	510
Admin - Insurance and Fees Membership FSM	440	370
Admin - Misc. Costs	100	100
Admin - Web Hosting / Internet	650	700
Admin - Bank Fees	120	75
Admin - PayPal Fees	100	150
Depreciation Expense	460	0
 TOTAL EXPENSES	 11.865	 - 10.695
 PROFIT	 800	 - -