



IMCZNEWS



SPECIAL AGM ISSUE

PRESIDENT'S REPORT

2021 proved to be another challenging year for everyone due to the continuing Covid-19 pandemic. However, despite this, we managed to maintain our regular Stammtisch meetings and also hold most of our signature Club events.

Unfortunately Burns Supper fell victim to Covid-19 last year, however we were able to make up for it with a well-attended Burns Supper this year, including a singer. Last year's Big Greek Summer party was an outstanding success with over 80 attendees. We were lucky enough to secure the band Triple Bypass, who provided us with excellent musical entertainment, in addition to the Greek cultural entertainment. We also held our NMR in the Pulverturm once again, with some tasty curry and pizzas being brought in.

We have settled on the Restaurant Gottahardhof as our new default Stammtisch locale for now, as the City Garden restaurant is still being externally managed by the Freiruum team, who are more focussed on sit-down restaurant meals as opposed to "beer swilling apéros". We will review the situation once again after April, when the management is expected to revert to Hotel Business Zug. The lack of Special Stammtisch events last year, without the associated room rental costs, has meant that financially, we remain in a favourable position with a healthy bank balance. This means we will be able to continue sponsoring our Club events during 2022.

We did manage a tasting tour of the Bachweg Brewery in Zug last August which was thoroughly enjoyed by everyone. Events earlier in the year included a talk about Obstructive Sleep Apnea, a German Conversation Class with Harry Fuchs and a popular "Meet the Author" event with Wayne Clarke. We hope to hold further "Meet the Author" events this year, starting with Ron Sumners. Ideas from the membership for new events are always most welcome.

Our Board Members have worked hard last year, ensuring that the Club continued to run smoothly. I would like to thank Roger our webmaster, Alan our Newsletter Coordinator, Geoff our Secretary, Lindsay our Treasurer and Anthony our Membership Coordinator, who have all shown great commitment last year. Anthony is stepping down as Membership Secretary but will hopefully continue as a Club member.

On a more serious note, we badly need members to step up and volunteer to

serve on the Board. I myself have been organizing the events more or less single handed during the past year and would really like some more help. We will be forming a special sub-committee, headed by myself, with the mandate to secure **four new Board Members** within the next four months. All Club Members are invited to join this sub-committee, which will meet regularly until the job is done. In order to encourage members to serve on the Board, I am proposing that Board Members be offered one year's free Club membership, providing they have previously paid at least one year's membership dues. We shall be voting on this resolution later on. We are looking to fill the following roles on the Board:

- **Events Coordinator** to manage the Club events. Coordination of individual events may be delegated to other club members or even outsiders, subject to Board approval.
- **Stammtisch Coordinator** to liaise with our Stammtisch venues, making table and room reservations as needed and soliciting speakers and presenters for Special Stammtisches.
- **Membership Coordinator** to onboard and welcome our new members.
- **PR Coordinator** to increase our outreach and promote the Club, with the aim of attracting new members.

If you wish to serve please contact any Board Member or member of the sub-committee. The roles are described in more detail on our web-site. The club membership shrank last year, mainly due to Covid. Some members also moved away from Zug. Currently, we have a total Membership of 117, of which 52 have yet to pay. I would encourage everyone to promote the IMCZ to your friends and contacts. Tell them what fun you are having in attending our events.

I am glad that our new Club Treasurer Lindsay Johnston managed to take over the reins from John Arnold and quickly get up to speed in managing our Club finances. Geoff Watson has also proven to be a thorough and reliable Secretary for the Club. We appreciate their professional approach.

I would again like to extend my thanks to the whole Board, including new, present and past Board Members, for their ongoing efforts and commitment to the Club. Their work makes it a good place for everyone to meet and have fun together. I would also like to thank all the members for their continued support! Please volunteer!

Bill Lichtensteiger

BOARD MEMBERS

Thumbnail biographies of board members can be found on our website www.imcz.club under 'About Us' section

PRESIDENT

Bill Lichtensteiger
079 583 99 35
president@imcz.club

WEBMASTER

Roger Brooks
079 583 99 35
webmaster@imcz.club

SECRETARY

Geoff Watson
079 946 37 27
secretary@imcz.club

TREASURER

Lindsay Johnson
079 276 78 03
treasurer@imcz.club

Open Positions

Events Coordinator
Stammtisch Coordinator
Membership Coord.
PR Coordinator

NEWSLETTER EDITOR

Alan Cattell
079 340 25 51
newsletter@imcz.club

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- Balance Sheet and Profit Loss Statement
- Proposed Budget 2020



AGENDA IMCZ ANNUAL GENERAL MEETING 24th FEB. 2022

- 1 Approval of Minutes for the last AGM held on 18th Feb 2021. The minutes can be found on our website under "About Us" – "Club History" (login required).
- 2 President's Report for 2021
- 3 Treasurer's Report for 2021
- 4 Auditor's Report for 2021
- 5 Vote to approve the financial reports for 2021
- 6 Discharge of the auditors for 2021
- 7 Discharge of the board for 2021
- 8 Awards:
Newsletter Contributions
Honorary Memberships
- 9 Election of the President for 2022: The board nominates Mr. Bill Lichtensteiger.
- 10 Election of the board for 2022. The board nominates the following members:
Webmaster: Mr. Roger Brooks
Treasurer: Mr. Lindsay Johnson
Secretary: Mr. Geoff Watson
Newsletter Editor: Dr. Alan Cattell
- 11 Election of the auditors for 2022: The board proposes:
Mr. Franz Sieberth
Mr. Bas Veenendaal
- 12 Presentation and approval of the budget for 2022
- 13 Any Other Business Formation of sub-committee to identify and recruit new Board Members

IMCZ Board Member Nominees 2022

The IMCZ recognizes the following members for their willingness to stand for election for the calendar year 2021

President: Bill Lichtensteiger

Bill is a British/Swiss dual national who was born in London and first came to Switzerland at the age of 7. Since then Bill has moved back and forth between Switzerland and UK many times but has



now been in Steinhausen, Zug for the past 12 years. Bill is married with four grown-up kids who all live on the South coast in the UK. Bill's background is in Electronics and Software Engineering but his career has also included many commercial and marketing roles. Bill holds a BSc in Electronic Engineering and a Diploma in Marketing. Bill now works in Zug for Landis+Gyr, the market leading Smart Grid and Smart Metering solutions provider and has a global role as Director of Communication Technology. Bill enjoys many sports activities including all forms of winter sport, water sport, golf and racket sports.

Treasurer: Lindsay Johnston

Lindsay has agreed to help us out by taking over this position. He's Scottish by birth and has lived in Zug for many years (>20). He has a strong business background at Senior Executive level in Technology, Finance and Operations. He's a keen sportsman - playing golf, squash, rugby and soccer and also skiing and hiking. However, it's not all healthy. He's been known to enjoy a drink. Some of you may know him from a Burns Night where he's given toast to Lassies and Burns on several occasions.

Newsletter Editor: Alan Cattell



Alan hails from Glasgow, Scotland, but has been living in Zug for the last 28 years. He studied Physics with focus on solid state, covering superconductivity, quantum heat transport etc, but gravitated later into industrial research and development. He moved to Switzerland to work for what was then Landis & Gyr and experienced the ownership transitions to Electrowatt, and then Siemens. He survived all the upheavals but with less hair. He has traveled extensively on business in Europe, Asia-Pacific and North America and enjoyed being in different places, meeting and working with people from different backgrounds and cultures. However, now that he is retired, he is happy not to be suffering from jet-lag on a near weekly basis. Alan is married with two children and four grandchildren. His passion is sailing, which luckily is also his wife's. Since retirement, he and his wife try to spend as much as possible afloat. They do mostly coastal-hopping with overnight anchorage or mooring. They also do longer passages of (so far) up to 5 days. When not sailing he enjoys taking the grand-kids to Karate and Ice hockey practice...

Secretary: Geoff Watson

Geoff was born in Australia in outback New South Wales but then moved to Sydney for high school. He completed a BScAgr and a BEc (Economics), then worked for the aluminium company Alcoa for 37



years. His career with Alcoa started in environmental management and moved through operations, procurement, sales and business management. He spent his last six years with the company as Vice President China living in Beijing.

Geoff retired from Alcoa in 2009 and after a period of semi-retirement, accepted the position of Asian Sales Director for Rusal (Russian Aluminium Company), based in Zug in, 2011. After five years with Rusal he retired in 2016 and now does some consulting work and sits on the board of the South African aluminium company Hulamin. Geoff is married and has four children with two sons in Melbourne Australia, and two daughters in Zug. His interests include hiking and golf.

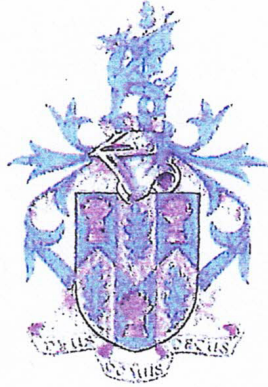
Webmaster: Roger Brooks



Roger came to the Canton of Zug from the U.S. in 1992 with his wife, Margareta, who is from Bern. He adopted Swiss citizenship at the earliest opportunity and joined the IMCZ in 2007. He previously served on the IMCZ board in 2010. After working for many years in electronics engineering, Roger spent most of his career in Switzerland working in IT. He has worked for companies of all sizes from (ill-fated) startups to giants like his last employer, HP. He is now retired, and keeps mentally fit by teaching a few classes, singing in a chorus and working for the IMCZ. Although he is no "digital native", he has worked (and played) with computers since the punched-card era. In his spare time, he also enjoys nordic walking, music, photography, reading, travel and, of course, the lively conversation at the IMCZ Stammtisch!



Auditors' Report



International Mens Club Zug (IMCZ)

Financial Statements 2021

Auditors Report as addressed
the AGM 2021 of the IMCZ

Thursday, 24 February 2022

Dear Club Members,

As Auditors, in accordance with Art. 15.6 of the IMCZ constitution, we have duly controlled, as far as possible the accounting management, as also audited the Balance Sheet and Income/Expenditure statement for the Club, for the year closing on 31st December 2021.

Whilst the Treasurer is responsible for drawing up these accounts, the auditors function is to review and determine that the accounts are, to the best of the auditors knowledge, correct and complete.

We controlled individual bookings as evidenced in the accounts, on a random, spot check basis. We therefore, to the best of our ability, consider the Accounts and data content of the accounts to be in accordance with the Club's Constitution.

We herewith recommend that the Members Present duly accept the Accounts as here presented and that they discharge both Treasurer and Board accordingly.

Yours sincerely,

Dr. Franz Sieberth

Bas Veenendaal



Accounting Overview 2021

Opening	Dr	Cr	Ending
Balance 2021			Balance 2021

BALANCE SHEET

ASSETS

Zuger Kantonal Bank	7,252.76	16,775.75	15,276.00	8,752.51
UBS account M1L (closed)				
UBS savings account (closed)				
Petty cash	121.50		121.50	
Accounts receivable				
Accrued Income				
Prepaid Expense				
Assets		794.70		794.70

TOTAL ASSETS	7,374.26	17,570.45	15,397.50	9,547.21
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LIABILITIES

Accounts payable	-445.00	445.00	187.00	-187.00
Payable to Members (Special Rebate)	-895.00	30.00		-865.00
Provisions - accrued expenses				
Club Equity	-6,034.26		2,460.95	-8,495.21
Profit / Loss				

TOTAL LIABILITIES	-7,374.26	475.00	2,647.95	-9,547.21
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Net Profit				2460.95
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Accounting Overview 2021

Profit & Loss Statement (Chf)

Expenses

	2020	2021	
Event - New Members Reception	1,206.65	822.55	
Event - Burns Night	93.45		
Event - BBQ	1,190.60	2,335.00	Note 1.
Event - Special Stammtisch	1,000.00	534.50	
Event- Outdoor Activities	360.00		
Event - Bowling			
Event - gifts and other awards	99.55		
Board Meetings	70.00	216.00	
Board Dinner			
Club - AGM	568.00	138.70	
Publication - Membership Directory Expenses			
Publication - Newsletter Layout and Printing	1,979.45	1,200.00	
Marketing - Expat Expo			
Marketing - Misc. Expenses			
Admin - Postages	250.00	240.00	
Admin - Office Supplies etc.	18.00		
Admin - Storage room	1,020.00	765.00	
Admin - Insurance and Fees Membership FSM	300.75	366.25	
Admin - Misc. Costs	158.00		
Admin - Webhosting / Internet	676.50	744.14	
Admin- Banking Fees	119.90	4.66	
Admin-Paypal Commissions	155.09	80.38	
Depreciation Expense	466.10	212.37	

TOTAL EXPENSES	9,732.04	7,659.55
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INCOME

Income - Membership Fees	11,780.00	10,002.50	
Income - Membership (Special Rebate)	-1,230.00	30.00	
Income - Newsletter Ads	610.00	88.00	
Income - Directory Ads			
Income - Donations	145.00		
Income - Others bbq	13.50	0.00	Note 2.

TOTAL INCOME	11,318.50	10,120.50
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Net Income	1,586.46	2,460.95
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Note 1. Net BBQ cost . (Income 6298.75, cost 8633.75)

Note 2. BBQ Income netted against BBQ cost (6298.75)

Proposed Budget, IMCZ 2022

<u>REVENUE</u>	<i>Result</i> 2021	Budget 2021	Budget 2022
Income - Membership Fees (1)	9,972	10000	9000
Income - Newsletter Ads	88	600	100
Income - Donations	-	95	
Income - Other	-		
<i>TOTAL INCOME</i>	10,060	10,695	9,100
<u>EXPENSES</u>			
Event - New Members Reception (2)	822	1300	1000
Event - Burn's Night (net)	-	0	1000
Event - Summer BBQ (net)	2,336	2600	2500
Event - Special Stammtisch (3)	535	200	500
Event - Other Activities (4)	-	1200	2000
Event - Gifts & Other Awards	-	250	
Board Meetings	216	350	300
Club AGM	139	100	500
Publication - Newsletter layout	1,200	1800	1200
Marketing - Expat Expo	-	350	
Marketing - Misc Expenses (5)	-	350	
Admin - Postage	240	240	240
Admin - Office Supplies etc.	-	50	50
Admin - Storage Room	765	510	1020
Admin - Insurance and Fees Membership FSM	366	370	370
Admin - Misc. Costs	-	100	100
Admin - Web Hosting / Internet	744	700	700
Admin - Bank Fees	5	75	5
Admin - PayPal Fees	80	150	80
Depreciation Expense	212	0	212
<i>TOTAL EXPENSES</i>	7,660	10,695	11,777
<i>PROFIT</i>	2,400	-	(2,677)

Notes:

1. 95 *95
2. Plan for One NMR in 2022
3. weekly Stammtisch meetings in 2022
4. Special budget for Share of IWCZ James Bond ball 2000 TBP Band

The proposed 2022 Budget results in a net cash reduction of 2500, leaving an ending cash balance of c 6200 Chf.